

BBCC - Treasurers Report - September 2018

Financial Year 1st September 2017 to 31st August 2018

Overall the BBCC funds have decreased by £1416.33 during the year from £3697.16 to £22808.83.

Paddlefest

Paddlefest 2017 provided a surplus of £224.83 due to low numbers. We plan to purchase small amounts of equipment on a regular basis rather than taking a big hit once in a while. We will make an annual budget of £100.00 available for replacement equipment.

Training Courses / Events

Training courses and the March Paddling Weekend have provided us with a loss of £217. Training events were been run in October 2017 (Bala) and May 2017 (Chirk), the March paddling weekend held in the Lake District.

In addition the club have provided coaches to run BB events in and also non-BB events but hiring BBCC Equipment. The net effect of these has been a surplus of £1068.89. In future years we will make a clear distinction in the accounts of canoe/equipment hire and BB events.

Wales November Weekend

The 2017 event saw an excess of £13.13 in year but overall it ran at a loss of £202.50 as an event.

This years event will take place based in Borrowdale Youth Hostel and the club has already paid out The club has already paid £313.70 to the YHA for the booking of the Youth Hostel. No income has been received so far. Final payment will be due before the AGM. It will take place 23rd to 25th November and will cost is £80 with £20 deposit by 30th September and balance by 31st October.

Hoodies

Club hoodies are available at £22.00 each and T-shirts at £10.00. During 2017/18 we spent £130.48 against an income of £32.00.

Training Fund

A further £100 was transferred to designated funds for training and the club are open to applications for bursaries towards training costs.

Equipment

As agreed at the last AGM the club has bought new buoyancy aids, helmets and paddles along with other sundry items to ensure we have a full set of equipment when operating.

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The club will have a new bank account in place with Lloyds which will bring us into the 21st Century making it possible to make payments to suppliers on line and also use a debit card for purchases. The Treasurer, Chairman and Secretary will each have access to the account on line and have a debit card for approved spend.

Proposals:

1. We set up a Paypal account linked to our Lloyds bank account to make it easier for people to pay for courses and include a link on our website.
Note: There are costs associated to this and they are per transaction of 3.4% plus 20p. This would mean on a £60 transaction the club would lose out on £2.24.
2. Training Course fees have not been reviewed for some time. With our need to use third party centres and the costs associated with these I propose that the weekend charges increase from £55 per weekend to £60 from 1st January 2019 and then to £65 from 1st January 2020. I believe this is still excellent value for money giving full board and lodging for 2 nights and free access to qualified coaches.

Chris Chester
Treasurer

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The Boys' Brigade Canoe Club				
Statement of Accounts 1/9/2018 to 31/08/2018				
	Bank		Cash	
	Income	Expenditure	Income	Expenditure
INCOME				
Balance Brought Forward	£3,633.36		£63.80	
May Course 2018	£855.00		£120.00	
Paddlefest 2017	£105.00		£553.00	
October Course 2017	£55.00		£385.00	
Wales Weekend 2017	£840.00			
March Paddling Weekend 2018	£355.00		£45.00	
Scotland 2017	£22.00			
October Course 2018	£185.00		£41.44	
Lakes YHA 2018				
North West Events	£1,097.00			
Hoodies	£32.00			
Membership			£5.00	
Training Fund				
Transfer to Bank	£347.00			
Total Income	£3,893.00		£1,149.44	
EXPENDITURE				
Paddlefest 2017		£150.00		£283.17
October Course 2017		£205.00		£173.00
Wales Weekend 2017		£826.87		
March Paddling Weekend 2018		£610.00		
May Course 2018		£834.00		£210.00
October Course 2018		£90.00		
Lakes YHA 2018		£313.70		
North West Events		£28.11		
Equipment		£2,000.11		£45.00
Stationery & Postage/Sundries/Website		£71.94		£140.39
Hoodies		£127.08		£3.40
Training Fund				
Transfer to Bank				£347.00
Total Expenditure		£5,256.81		£1,201.96
Balance Carried Forward	£2,269.55		£11.28	
Total Net Gain	-£1,416.33			
Designated Funds				
Training Fund	£250.00			
Net Available Funds	£2,030.83			
Un Cleared Cheques 200157, 200156, 200154 included above	£163.51			